

**AMERICAN PENSION SERVICES, INC.**

**DIRECTION LETTER**

**REQUEST TO TRANSFER ACCOUNT TO SUCCESSOR EQUITY TRUST COMPANY**

The United States District Court for the District of Utah has entered an Order Approving Amended Modified Plan of Liquidation ("Order") in Case No. 2014-cv-00309. Pursuant to the Order, I am making a formal request that the Court-Appointed Receiver transfer my account at American Pension Services ("APS") to the Court-approved successor administrator/custodian, Equity Trust Company, ("Successor").

By submitting this Direction Letter and signing below, I hereby acknowledge that I have met the requirements under the Order and confirm that any and all account funds which may be held by another party, such as a loan servicer, property manager, etc., have been deposited into the APS account prior to the transfer to Equity Trust Company. I have been advised to discuss any potential tax consequences of any payment or contribution made under this direction letter with an independent tax or financial advisor or legal counsel. I understand that I may be subject to a blackout period on transactions preceding or following the transfer. Please check appropriate boxes:

- I am current or am paying herewith all outstanding APS management fees. (NOTE: The Receiver shall be entitled to refuse to complete the transfer of an APS client's account until all outstanding fees have been paid.)
- My account currently has sufficient cash to cover the 10% allocation of loss. I hereby direct the Receiver to retain that amount and transfer the balance of my account to the Successor. I understand I will receive a Contingent Repayment Agreement representing a right to repayment of the ten percent (10%) retained by the Receiver as my share of the loss allocation.
- I am submitting herewith a total of \$\_\_\_\_\_, which represents 10% of my account value as of April 25, 2014 and is my Court-ordered contribution to the loss allocation. I understand I will receive a Contingent Repayment Agreement representing a right to repayment of the ten percent (10%) remitted to the Receiver as my share of the loss allocation.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

Account Name(s): \_\_\_\_\_

Account Number(s): \_\_\_\_\_

Signature: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone Number(s): \_\_\_\_\_

E-mail(s): \_\_\_\_\_

Please make checks payable to American Pension Services and send this Letter, all forms, and all funds due to the Court-appointed Receiver for American Pension Services, Inc., via postal mail at 4168 W. 12600 S., Suite 300, Riverton, Utah 84096.