

AMERICAN PENSION SERVICES, INC.

DIRECTION LETTER

REQUEST TO TRANSFER ACCOUNT TO SUCCESSOR EQUITY TRUST COMPANY

The United States District Court for the District of Utah has entered an Order Approving Amended Modified Plan of Liquidation ("Order") in Case No. 2014-cv-00309. Pursuant to the Order, I am making a formal request that the Court-Appointed Receiver transfer my account at American Pension Services ("APS") to the Court-approved successor administrator/custodian, Equity Trust Company, ("Successor").

By submitting this Direction Letter and signing below, I hereby acknowledge that I have met the requirements under the Order and confirm that any and all account funds which may be held by another party, such as a loan servicer, property manager, etc., have been deposited into the APS account prior to the transfer to Equity Trust Company. I have been advised to discuss any potential tax consequences of any payment or contribution made under this direction letter with an independent tax or financial advisor or legal counsel. I understand that I may be subject to a blackout period on transactions preceding or following the transfer. Please check appropriate boxes:

- I am current or am paying herewith all outstanding APS management fees. (NOTE: The Receiver shall be entitled to refuse to complete the transfer of an APS client's account until all outstanding fees have been paid.)
- My account currently has sufficient cash to cover the 10% allocation of loss. I hereby direct the Receiver to retain that amount and transfer the balance of my account to the Successor. I understand I will receive a Contingent Repayment Agreement representing a right to repayment of the ten percent (10%) retained by the Receiver as my share of the loss allocation.
- I am submitting herewith a total of \$_____, which represents 10% of my account value as of April 25, 2014 and is my Court-ordered contribution to the loss allocation. I understand I will receive a Contingent Repayment Agreement representing a right to repayment of the ten percent (10%) remitted to the Receiver as my share of the loss allocation.

Signed this _____ day of _____, 2015.

Account Name(s): _____

Account Number(s): _____

Signature: _____

Address: _____

Phone Number(s): _____

E-mail(s): _____

Please make checks payable to American Pension Services and send this Letter, all forms, and all funds due to the Court-appointed Receiver for American Pension Services, Inc., via postal mail at 4168 W. 12600 S., Suite 300, Riverton, Utah 84096.