

# EXHIBIT L

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THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION



In the Matter of: )

) File No. SL-02623-A

AMERICAN PENSION SERVICES, INC.)

WITNESS: Kenneth D. Aird

PAGES: 1 through 31

PLACE: Securities and Exchange Commission  
15 W. South Temple  
Salt Lake City, UT

DATE: Tuesday, March 18, 2014

The above entitled matter came on for hearing,  
pursuant to notice, at 10:00 a.m.

**RECEIVED**

APR 01 2014

Securities & Exchange Commission  
Salt Lake Regional Office

Diversified Reporting Services, Inc.

(202) 467 9200

1 P R O C E E D I N G S

2 MR. FROST: Let's go on the record. It's  
3 10:00 on March 18th, 2014.

4 Mr. Aird, please raise your right hand.  
5 Do you swear to tell the truth, the whole truth and  
6 nothing but the truth?

7 MR. AIRD: Yes.

8 Whereupon,

9 KENNETH D. AIRD  
10 was called as a witness and, having been first duly  
11 sworn, was examined and testified as follows:

12 EXAMINATION

13 BY MR. FROST:

14 Q Could you state and spell your full name  
15 for the record.

16 A Kenneth Dean Aird, K-e-n-n-e-t-h D-e-a-n  
17 A-i-r-d.

18 Q My name is Scott Frost and I'm with Paul  
19 Feindt. We are both officers of the Commission for  
20 purposes of this proceeding.

21 This is an investigation by the United  
22 States Securities and Exchange Commission in the  
23 matter of American Pension Services, Inc., File  
24 Number SL-2623, to determine whether there have been  
25 violations of certain provisions of the federal

1 (SEC Exhibit No. 64 was marked  
2 for identification.)

3 Q And let me show you something a little  
4 more current. This is a statement, American Pension  
5 Services, in your name for the period of January 1,  
6 2013 through December 31st, 2013.

7 A Right, last year's statement.

8 Q Okay. Have you seen this before?

9 A It doesn't look the same to me.  
10 Something's different about it, but I don't know. I  
11 look at my statement every year, and it may look  
12 just like this, but I don't remember it. I'd have  
13 to go back and compare it with my records.

14 Q Okay. Well, looking at the "assets," it  
15 shows, as of the end of 2013, a cash balance of a  
16 little over \$3,100, a Learn Frame note, "Gregory  
17 Freeman Nationwide Home Solutions/Memmott." Those  
18 three assets, Learn Frame, Gregory Freeman and  
19 Nationwide, do you know anything about those three?

20 A I do not.

21 Q Do you know how you came to invest in  
22 them?

23 A They were probably recommended to me,  
24 because I don't remember asking for them.

25 BY MR. FEINDT: